

Dear Valued Customer

### **Plastics Packaging Tax Legislation**

We continue to work hard at Sealed Air to optimise our packaging solutions and to reduce their environmental impact, increasing our use of recycled materials, and increasing the recyclability of our packaging materials.

Plastic Packaging Tax (PPT) increase:

- PPT is a tax on plastic packaging manufactured or imported from 1st April 2022 and this tax is applicable to plastic packaging with less than 30% recycled content and was previously calculated at £210.82 per tonne.
- Following the UK government spring budget, notification has been received that the PPT value will be increased from 1<sup>st</sup> April 2024 to £217.85 per tonne determined by HMRC and in line with Customer Price Index (CPI).

<https://www.gov.uk/government/publications/changes-to-plastic-packaging-tax-rates-from-1-april-2024/increase-to-plastic-packaging-tax-rates-from-1-april-2024>

The cost of this tax is being applied as a surcharge to all invoices raised, where applicable, from 1<sup>st</sup> April 2024 the new rate will be applied.

To ensure full visibility, we will be sending to you an updated price list which will include the PPT ahead of its increase to ensure that all Purchase Orders reflect correct price and avoid any potential invoicing queries.

Subsequently exported Sealed Air packaging, may be eligible for a refund of the surcharge.

We trust you find the above information to be of assistance. However, should you require any further details regarding the PPT, please do not hesitate to contact your local sales representative who will be able to assist.

Yours faithfully,

**Paul Saunderson**  
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